

July 13, 2016

[Approval by mail] Ghana Public-Private Partnership for the restoration of Degraded Forest Reserve (AfDB) FIP - PFIPGH504A – Approved decision

Dear FIP Sub-Committee members,

We are writing regarding the proposal entitled, *Ghana: Public-Private Partnership for the Restoration of Degraded Forest Reserve through VCS and FSC Certified Plantations*, submitted by the African Development Bank (AfDB) for your review and approval of a FIP Private Sector Set-Aside allocation of USD 10.0 million in concessional loans.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved:

The FIP Sub-Committee approves USD 10.0 million in concessional loans to Ghana for the project entitled, Public-Private Partnership for the Restoration of Degraded Forest Reserve through VCS and FSC Certified Plantations, submitted by the African Development Bank (AfDB).

The Sub-Committee notes the request for the final tranche of project implementation and supervision services and approves an amount of USD 175,000 for such services.

Sincerely,

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